



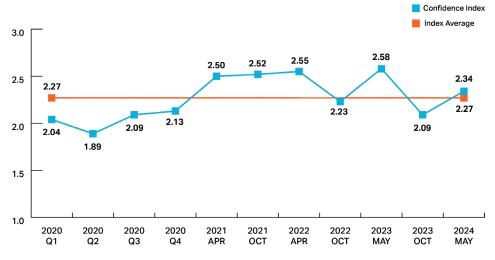
# RELO

ECONOMIC DEVELOPMENT

REGINA

# Regina Executive Leadership Outlook

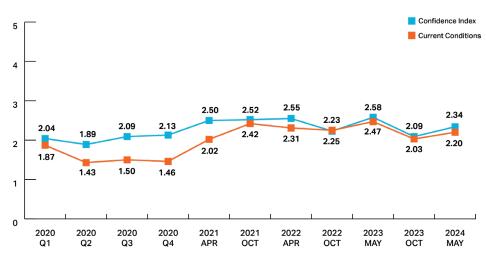
## **Executive Confidence Index**



The Executive Confidence Index has increased to 2.34 (bouncing back from a drop in October 2023, and above the 4 year average). In total, 35 survey responses were collected from business leaders, highlighting the forwardlooking optimism around economic stability and a positive industry outlook.

The Greater Regina Area (GRA) is witnessing a positive trend in population and employment growth, with recent data showing increases in employment (3.4%) and job opportunities (7,200 jobs) across various sectors.

## **Confidence Index vs. Current Conditions**



The Current Conditions Index, which aggregates executive ratings of current economic business conditions compared to a year ago, has also increased to 2.20 (from 2.03 in October 2023).

Executives in Regina remain optimistic about their business outlook, with many anticipating continued growth and expansion opportunities. This confidence is driven by strong market conditions and ongoing support for innovation and investment in the region.

#### ABOUT THIS REPORT

Economic Development Regina (EDR), in partnership with Praxis Consulting (Praxis), began a publication entitled, "Regina Executive Leadership Outlook" in September 2014 that captures the thought leadership of senior business leaders in the Greater Regina Area (GRA) on key issues facing Regina and surrounding areas. The survey is distributed to a list of approximately 90 senior business leaders. The survey has a standard component entitled "The Economic Outlook." This is a set of static questions asked semi-annually that inform a unique Executive Confidence Index. This index is used to measure how confident executives are in Regina's overall economy across each quarter. To view previous reports, <u>click here</u>. For more information, contact: Chris Bonk, Director, Brand and Communications, Economic Development Regina (P: 306-565-6388) or Valerie Sluth, CEO, Praxis Consulting (P: 306-545-3755).

### **Economic Overview**



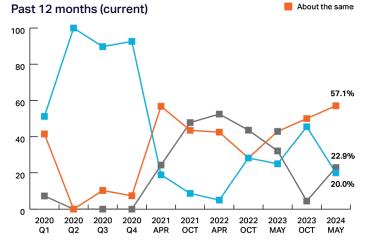
Decreased Increased

Decreased

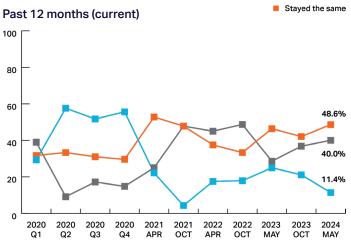


100

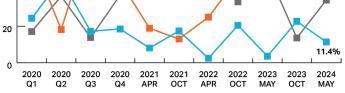
80



# **Employment**



60 40



54.3%

34.3%



#### Profitability Increased Stayed the same Past 12 months (current) 100 80 60 42.9% 40 37.1% 20 20.0% 0 2020 2020 2020 2020 2021 2021 2022 2022 2023 2023 2024 Q1 Q2 OCT OCT MAY OCT MAY Q3 Q4 APR Apr



